

Balance sheet

King Valley Tourism Association
For the year ending 30 June 2022, cash basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE
ASSETS		
CURRENT ASSETS		
-	Bank - 76005S19	\$5,789.31
-	Bank - 7600516	\$9,314.80
-	Bank - 76005S18	\$7,283.10
	TOTAL CURRENT ASSETS	\$22,387.21
	TOTAL ASSETS	\$22,387.21
LIABILITIES		
CURRENT LIABILITIES		
-	ato ICA	\$175.00
-	GST Payable	-
-	GST Collected	\$3,665.47
-	GST Paid	-\$3,557.67
	Total GST Payable	\$107.80
	TOTAL CURRENT LIABILITIES	\$282.80
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	NET ASSETS	\$22,104.41
EQUITY		
-	Opening Balance Equity	\$45,512.00
-	Retained Earnings Surplus/(Accumulated Losses)	-\$25,107.10
-	Current year earnings	\$1,699.51
	TOTAL EQUITY	\$22,104.41